



Short Certificate of Incorporation of a Company

I hereby certify,

that company number **167870**

THE IRISH ASSOCIATION OF CORPORATE TREASURERS LIMITED ,

was Incorporated under the Companies Acts, 1963 to 1986,

as a Limited Company

On

Friday, the 14th day of December, 1990.

Given under my hand at Dublin, this

Thursday, the 24th day of February, 2005.

for Registrar of Companies

A handwritten signature in cursive script, appearing to be 'C. J. ...'.

Companies Act, 1963, sec. 370(1)